



TAMADAM BONDED WAREHOUSE BERHAD

(Company No. 82731-A)
(Incorporated in Malaysia under the Companies Act, 1965)

NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2000/2010 ISSUED BY TAMADAM BONDED WAREHOUSE BERHAD (CO. NO. 82731-A) ("TAMADAM") (SAID WARRANTS WILL HERINAFTER BE REFERRED TO AS "WARRANTS" OR "WARRANTS 2000/2010")

NOTICE IS HEREBY GIVEN THAT pursuant to the terms and conditions as stipulated in the Deed Poll governing the Warrants issued by Tamadam, the subscription rights of the Warrants 2000/2010 will expire at 5.00 p.m. on Monday, 4 January 2010 (the "Expiry Date").

Warrant Holders should note that Warrants 2000/2010 which are not exercised by 5.00 p.m. on the Expiry Date will lapse and become null and void and cease to be exercisable thereafter. Accordingly, the Warrants will be removed from the Official List of Bursa Malaysia Securities Berhad (Co. No. 635998-W) ("Bursa Securities") with effect from 9.00 a.m. on Tuesday, 5 January 2010.

The number of outstanding Warrants as at 1 December 2009, being the latest practicable date prior to the printing of this Notice is 21,780,000.

Warrant Holders are therefore advised to read carefully the procedures set out below:-

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

To facilitate the exercise of the subscription rights of the Warrants, the trading of the Warrants will be no later than 5.00 p.m. on Monday, 14 December 2009. The trading of the Warrants on Bursa Securities will be suspended with effect from 9.00 a.m. on Tuesday, 15 December 2009 up to the Expiry Date.

2. EXERCISE PRICE

The exercise Price of the Warrants 2000/2010 is RM1.45 for each new Tamadam Share (hereinafter referred to as "the Exercise Price"). For example, if you exercise 1,000 Warrants into 1,000 new Tamadam Shares, the exercise amount payable shall be RM1,450.00.

3. PAYMENT OF EXERCISE PRICE

The remittance for the Exercise Price must be made in full and payable in Ringgit Malaysia by banker's draft or cashier's order drawn on a bank operating in Malaysia or money order or postal order issued by a post office in Malaysia and made out in favour of "Tamadam Bonded Warehouse Berhad" crossed "A/C Payee Only" and endorsed on the reverse side with the name, address, identity/passport number/company registration number (whichever is applicable) and the CDS Account number of the Warrant Holder.

4. EXERCISE OF SUBSCRIPTION RIGHTS

If you are a Warrant Holder and wish to exercise your Subscription Rights, you should:

- Complete and sign the enclosed subscription form, additional copies of which can be obtained from the Share Registrar as Stated in Section 6 below; and
- Deliver the following documents to Tamadam's Share Registrar no later than 5.00 p.m. on the Expiry Date:-
 - the duly completed and signed subscription form;
 - remittance for the full Exercise Price as stated in Sections 2 and 3 above; and
 - remittance of a processing fee of RM10.00 for each subscription form submitted payable by cash or cheque drawn on a bank operating in Malaysia and made out in favour of "Symphony Share Registrars Sdn Bhd" crossed "A/C Payee Only".

Within eight (8) Market Days of the date of receipt of the subscription form together with the requisite payment (or such other period as may be prescribed by Bursa Securities), the Company shall:

- allot and/or issue the new Tamadam Shares arising from the exercise of the Warrants 2000/2010;
- despatch the notices of allotment to the Warrant Holders; and
- make an application to Bursa Securities for the quotation of such new Tamadam Shares arising from the exercise of the Warrants 2000/2010.

All the new Tamadam Shares will be credited into the CDS Account of the Warrant Holders with Bursa Malaysia Depository Sdn Bhd (Co. No. 165570-W) ("BMD") as fully paid-up and will rank in all respects pari passu with the then existing Tamadam Shares except that they shall not rank for any dividends, rights, allotment and/or distributions on the entitlement date of which is on or before the date of allotment of such new Tamadam Shares.

5. BOOK CLOSURE DATE IN RELATION TO THE WARRANTS 2000/2010

FURTHER NOTICE IS HEREBY GIVEN THAT:

- BMD will not be accepting any request for ordinary transfer of the Warrants 2000/2010 for the period commencing 4.00 p.m. on 24 December 2009 up to the Expiry Date;
- A depositor shall qualify for entitlement to subscribe for new Tamadam Shares only in respect of the following:
 - Warrants transferred into the depositors' CDS Account before 4.00 p.m. on 24 December 2009 in respect of ordinary transfers; or
 - Warrants bought on Bursa Securities on or before 14 December 2009 at 5.00 p.m., being the last day of trading of the Warrants 2000/2010.

All unexercised Warrants remaining in the depositor's CDS Account as at the Maturity Date will be debited from the respective depositor's CDS Account on Monday, 4 January 2010.

6. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning the above should be addressed to the Company's Share Registrar at:

Symphony Share Registrars Sdn Bhd
Level 26, Menara Multi Purpose
Capital Square
No. 8, Jalan Munshi Abdullah
50100 Kuala Lumpur
Tel : 603-2721 2222
Fax : 603-2721 2530

7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Directors of Tamadam, and they collectively and individually accept full responsibility for the accuracy of the information given herein and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement in this Notice false or misleading.

BY ORDER OF THE BOARD

Cheam Heng Cheang
Managing Director

Kuala Lumpur

4 December 2009